

Seldovia Native Association Inc.

April 16, 2020

TO: All Seldovia Native Association, Inc. Shareholders
FROM: Corporate Secretary, Seldovia Native Association, Inc.
SUBJECT: Notice of 47th Annual Shareholders Meeting – Saturday, May 16, 2020

The 47th Annual Shareholders Meeting will be held on May 16, 2020, at 10:00 a.m., at the Seldovia Conference Center in Seldovia, Alaska. (If emergency restrictions impact this meeting it may be moved to an online or teleconference format, as permitted by Alaska law. Please check the SNA website before attending the meeting in person for any updates).

The purpose of the meeting is to elect three (3) Directors to fill three (3) terms on the Board and to conduct any other business of the Corporation that may be properly brought before that meeting.

Pre-registration begins at **9:00 a.m.**, meeting will begin at **10:00 a.m.** sharp, and voting will commence when a quorum has been attained. There will be an Annual Report from the CEO, opportunity for questions from the audience, statements by candidates if they so choose, and cash prize drawings.

There will also be cash only door prizes for those attending the meeting. Be sure to either mail your proxy card to arrive at the Proxy Tabulator's address no later than **5:00 p.m., Monday, May 11, 2020** or attend the meeting in Seldovia to have a chance to win cash. Cash prize drawings for seven (7) lucky Shareholders that are either present at the meeting or vote by proxy (online or mail) have the chance to win cash prize amounts as follows: five (5) drawings for **\$100 in cash**, one (1) drawing for **\$500 in cash**, and a **grand prize of \$1000 in cash**. For the first time, there will be an **Extra Grand Prize of \$1000** in cash to be drawn from only shareholders who send in their proxy or vote online. Please send in your proxy and vote online even if you plan to come to the meeting so you will be eligible for this extra **\$1000**.

Assuming the mandates on public gatherings and food service are lifted, food and refreshments will be provided. Please feel free to bring the whole family to the meeting and/or lunch.

Enclosed with this notice are the **2019 Annual Report**, the **candidates' information**, a **proxy card** and **instructions to submit your proxy either online or by mail**. We are encouraging all Shareholders to vote online but for those that may not have access to vote online we have included all the materials needed to mail in your proxy for 2020. If you mail your proxy, we've included a pre-paid envelope addressed to Aldrich CPAs and Advisors, who is the Proxy Tabulator for SNA, ***proxies submitted by mail MUST BE RECEIVED by 5:00 p.m., MAY 11, 2020.***

Assign your proxy to any candidate or shareholder who will be at the meeting to vote it for you. Proxy forms must be received by the Proxy Tabulator no later than **5:00 p.m. on Monday, May 11, 2020**. The stock transfer books will be closed from May 11-16, 2020, and only those voting shareholders of record on May 11, 2020, will be entitled to vote.

Both voting and non-voting shareholders are welcome and invited to attend the annual meeting, luncheon, and may register for cash prizes at the door. However, non-voting shareholders may not vote in the election nor run for office. (For that reason, you did not receive a proxy card in this mailing).

Sincerely,



Crystal Collier
SNAI Corporate Secretary

Proxy Statement

The Board of Directors of Seldovia Native Association Inc. (SNAI), is furnishing this Proxy Statement and accompanying form of proxy for the use at the 2020 Annual Meeting.

The meeting will be held at 10:00 a.m. Saturday May 16, 2020, at the Seldovia Conference Center, in Seldovia, Alaska. The proxy may also be used for any other business at the meeting. At the Annual Meeting, the Shareholders will:

1. Elect three (3) Directors, each to serve a term of three (3) years.
2. Transact such other business as may properly come before the meeting.

Voting at the Annual Meeting

Only those voting Shareholders of record on the books of SNAI as of the close of business on May 11, 2020, will be entitled to vote at the meeting.

The shares represented will be voted by the persons named as proxy holders.

Your shares will also be voted in the proxy holders' discretion on any other matters which may be properly brought before the meeting.

Revoking Proxies

If you have given a proxy, you may revoke it by doing one of the following:

1. Revoke by written notice:

Sign either another proxy or a written notice revoking the proxy, dated later than the date of the proxy to be revoked and deliver by mail to the following address so that it is received on or before 5:00 p.m. May 11, 2020:

Aldrich CPA's and Advisors
800 East Dimond Blvd, Suite 3-670
Anchorage, AK 99515
Phone number: 907-365-2106

2. Revoke in person at the Annual Meeting:

You may appear at the meeting in person and vote. If you appear at the meeting to vote in person you will be asked when you register if you would like to revoke your proxy. If you do, you will be provided with further instructions.

Available Votes

As of the Record Date for the 2020 Annual Meeting, there are **25,700** Class A shares of Common Stock outstanding. A combined total of **22,640.556** shares are entitled to vote at the annual meeting. Pursuant to Section 7(h) of the Alaska Native Claims Settlement Act (ANCSA), as amended, the remaining shares which are not held by Alaska Natives or descendants of Alaska Natives, are not entitled to be voted.

In the election of Directors, the three candidates receiving the highest number of votes will be elected.

Election of Directors

The following individuals have indicated their desire to be a Director. Each candidate was requested to complete a statement and to provide a photo, which is printed if provided. The Nominees are presented in alphabetical order.

Suzanne Collier

Hello,

My name is Suzanne Collier and I am running for a SNA board seat in the upcoming election in May. I was born and raised in Seldovia and call it my home today. I asked for your support and vote in this election. By doing so, you can be assured your voice will be heard.



My education includes a bachelor degree in Healthcare Services. I currently hold a position of Property Manager with a large Native Consortium. My area of expertise includes operations, finance, healthcare services, commercial and residential real estate.

The voting material should be arriving in your mailbox shortly. Please feel free to contact me at (907) 830-4021 or arcticsun568@yahoo.com if you have any questions and or ideas that you wish to share.

Thank you.

Paula Elvsaas

Dear Shareholders,

In these trying times around the world we are ALL going through, I once again ask for your support as another term has come to fly by so fast. Let's hope this Pandemic passes just as quickly. The last thing we want to listen to right now is Politics...



Instead let's reflect on where it is we are all tied to. Even if you don't have the honor of saying you were born and raised here as I was, my Father and Grandfather were, we are still connected if you are reading this newsletter.

You have that story that connects you!! Remember those stories and remember the teachings you were taught. I'm sure at this point our ancestors and spirits would be saying "This is why I taught you to catch fish." "This is why I told you to pick every Pin Bone out." "To Salt, to can, to make jelly and provide for your family." This is who we are!! Share it with your children and Grandchildren. We are all in this together. Hold on, be strong and stay safe. This too shall pass. I was asked once by my Grandfather, "How long do you think you will continue to be on the board of directors?" I replied with "As long as the Shareholders continue to vote me in." I am a Shareholder First and Foremost, I am you and I am here for you.

If you really need Politics...I was the only Board member to vote No on the stock market, Good thing our CEO knew what he was doing and we did not lose when it crashed. And also I moved for the \$12.89 per share dividend I'm sure we are all thankful for at this point in time.

Paula Elvsaa (cont'd)

I appreciate each and every one of you. I hope you are safe and well. Please reach out to your Elders as they are lonely in this time.

Thank you again for your support and vote VIA proxy as we don't know what the future meeting holds. We might all be on video Chat. God Bless

Paula Elvsaa

pelvsaa907@gmail.com

907-202-6709 if any questions

Rebecca (Becky) Hansen

Dear Shareholders,

My name is Becky Hansen, first I'd like to say thank you for allowing me to serve on the SNAI board for the past 3 years, it's been quite the privilege.

For the past 3 years the board has come together cohesively and have worked very hard for the shareholders and the future generation.

As a cohesive board we have accomplished a lot. We've replaced SNAI's CEO, got rid of Red Mountain and acquired tax free distributions. We also declared a pretty substantial distribution this year that paid \$12.89 per share to all shareholders, tax free.

As the company moves forward and grows, I would like to be a part of its growth and to serve you the shareholders for another 3 years.

Thank you for your time and support.



Kimberly Kashevarof

Hello fellow Shareholders,

My name is Kimberly Kashevarof. I am currently the Chair of the board of directors. I have had the honor and privilege to serve you, the shareholders, as a board member these past six (6) years. I am an original shareholder from Seldovia. I am an accountant, and currently work for a leasing company in Anchorage.

SNAI is a very healthy corporation. We had a great financial year in 2019 and were able to give back to the shareholders a tax free dividend of \$12.89 per share, from our SNAI Trust. 2020 looks to be a challenging year, due to the situation unfolding nationally and globally. I believe that SNAI can still be profitable and move forward during 2020 with the right leadership. I would like the opportunity to help make this happen.

I am asking for your support in this upcoming election. I believe the directors work for you, the shareholders. If you have any concerns or questions or would just like to discuss a situation, please feel free to contact me at 907-242-6310 or via email at kashevarofk@yahoo.com.

Thank you.

